

Report of the Director of Governance and Monitoring Officer

## **QUARTERLY ECONOMIC UPDATE - INFORMATION ONLY REPORT**

### **Summary**

1. This report provides a quarterly update on the York economy.

### **Background**

At his Decision Session on 1 November 2022, the Executive Member for Economy and Strategic Planning received a report presenting updates on the local financial climate, core business support work and Council-led initiatives, and includes an update on the state of the national and local economy, key account management work, progress against major milestones, and inward investment (Annex A). At this Decision Session, the Executive Member noted the content of the report.

It is noted, however, that the information contained in the report is now some months out of date. As a consequence, it is proposed that, for future quarterly economic update reports, these will be circulated to the committee by e-mail in the days following the Executive Member decision session.

### **Consultation**

2. As this report is for information only there has been no consultation.

### **Options**

3. Having considered the information in this report and its annexes Members can agree to seek further information on any of the issues raised, or not.

## **Analysis**

4. There is no analysis provided in this report as the quarterly economic update is properly examined in the attached report at Annex A, which was duly considered by the Executive Member.

## **Council Plan**

5. The Council Plan identifies eight priorities, four of which are relevant to this work:
  - Well-paid jobs and an inclusive economy; and,
  - An open and effective council.

## **Implications**

6. There are none of the following implications in this report. All relevant implications have been addressed in the attached report:
  - Financial – no implications
  - Human Resources (HR) – no implications
  - Equalities – no implications.
  - Legal – no implications
  - Crime and Disorder – no implications.
  - Information Technology (IT) – no implications.
  - Property – no implications.

## **Risk Management**

7. There are no known risks associated with the recommendations in this report. All potential risks associated with the approach will have been addressed as part of the report attached at Annex A.

## **Recommendations**

8. The Committee is asked to note the content of this report and its annex, and to agree to the revised approach to the provision of this information.

Reason: In order to be updated on the progress of York's economy.

### **Contact Details**

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**Report  
Approved**



**Date** 9/1/23

**Wards Affected:** *List wards or tick box to indicate all*

**All**



**For further information please contact the author of the report**

**Annexes**

Annex A – Quarterly Economic Update